



# Deepak Nitrite Limited

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

₹ in Lacs

Sr. No.	Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS
		Quarter Ended			Year Ended		Year Ended
		31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
<b>PART I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	33,005.96	35,465.42	30,201.35	131,187.22	125,737.69	131,187.22
	(b) Other operating income	242.33	595.99	432.40	1,529.01	1,225.18	1,529.01
	<b>Total income from operations (net)</b>	33,248.29	36,061.41	30,633.75	132,716.23	126,962.87	132,716.23
2	<b>Expenses</b>						
	(a) Cost of materials consumed	18,492.59	23,767.27	19,510.44	84,307.94	84,854.63	84,307.94
	(b) Purchases of stock-in-trade	-	691.47	-	243.71	1,814.31	243.71
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	2,942.45	(1,123.01)	(261.88)	1,153.04	(3,494.17)	1,153.04
	(d) Employee benefits expense	2,431.03	2,343.81	2,538.40	10,009.60	8,835.10	10,009.60
	(e) Depreciation and amortisation expense	921.39	796.64	922.23	3,602.41	2,964.36	3,602.41
	(f) Power & Fuel expense	2,714.20	2,865.83	2,851.32	11,592.18	11,057.59	11,592.18
	(g) Other expenses	2,933.61	3,694.11	2,493.38	11,597.94	12,717.70	11,644.47
	<b>Total expenses</b>	30,435.27	33,036.12	28,053.89	122,506.82	118,749.52	122,553.35
3	<b>Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)</b>	2,813.02	3,025.29	2,579.86	10,209.41	8,213.35	10,162.88
4	<b>Other Income</b>	20.15	70.54	26.31	205.47	176.74	206.89
5	<b>Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 ± 4)</b>	2,833.17	3,095.83	2,606.17	10,414.88	8,390.09	10,369.77
6	<b>Finance Costs</b>	808.18	572.84	1,109.04	3,640.64	2,574.85	3,640.64
7	<b>Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)</b>	2,024.99	2,522.99	1,497.13	6,774.24	5,815.24	6,729.13
8	<b>Exceptional items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before Tax (7±8)</b>	2,024.99	2,522.99	1,497.13	6,774.24	5,815.24	6,729.13
10	<b>Tax Expense</b>	501.97	937.04	223.71	1,429.94	1,982.38	1,429.94
11	<b>Net Profit/(Loss) from Ordinary activities after Tax (9±10)</b>	1,523.02	1,585.95	1,273.42	5,344.30	3,832.86	5,299.19
12	<b>Extraordinary Items (Net of Tax expenses)</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11±12)</b>	1,523.02	1,585.95	1,273.42	5,344.30	3,832.86	5,299.19
14	<b>Share of Profit/(loss) of Associates</b>	-	-	-	-	-	(8.93)
15	<b>Minority Interest</b>	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and Share of Profit/(loss) of associates (13±14±15)</b>	1,523.02	1,585.95	1,273.42	5,344.30	3,832.86	5,290.26
17	<b>Paid-up Equity Share Capital (Face Value of ₹ 2/- each)</b>	2,090.76	1,045.38	2,090.76	2,090.76	1,045.38	2,090.76
18	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	32,514.08	29,573.20	32,453.44
19.i	<b>Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised) :</b>						
	a) Basic	1.46	1.52	1.22	5.11	3.67	5.07
	b) Diluted	1.46	1.52	1.22	5.11	3.67	5.07
19.ii	<b>Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised) :</b>						
	a) Basic	1.46	1.52	1.22	5.11	3.67	5.07
	b) Diluted	1.46	1.52	1.22	5.11	3.67	5.07
<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>						
	- Number of Shares	44654120	4540912	45409120	44654120	4540912	44654120
	- Percentage of Shareholding	42.72	43.44	43.44	42.72	43.44	42.72
2	<b>Promoters and promoter group shareholding</b>						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	59884070	5912907	59129070	59884070	5912907	59884070
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	57.28	56.56	56.56	57.28	56.56	57.28
<b>PARTICULARS</b>							
<b>B. INVESTOR COMPLAINTS</b>							
	- Pending at the beginning of the quarter				Nil		
	- Received during the quarter				Nil		
	- Disposed off during the quarter				Nil		
	- Remaining unresolved at the end of quarter				Nil		

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS
		Quarter Ended			Year Ended		Year Ended
		31.03.2015 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
<b>1 Segment Revenue :</b>							
	a) Bulk Chemicals & Commodities	17,227.97	20,874.18	16,576.77	74,958.52	73,957.02	74,958.52
	b) Fine & Speciality Chemicals*	9,876.33	10,045.85	8,292.57	32,620.39	36,142.91	32,620.39
	c) Fluorescent Whitening Agent	6,430.66	4,855.77	6,239.47	26,618.48	17,590.66	26,618.48
	d) Others un-allocable	7.15	406.46	232.41	541.89	356.87	541.89
	<b>Total</b>	33,542.11	36,182.26	31,341.22	134,739.28	128,047.46	134,739.28
	<b>Less : Inter segment revenue</b>	293.82	120.85	707.47	2,023.05	1,084.59	2,023.05
	<b>Net Sales/Income from operations</b>	33,248.29	36,061.41	30,633.75	132,716.23	126,962.87	132,716.23
	* Includes Trading turnover	-	757.14	-	257.85	1,989.82	257.85
<b>2 Segment Results before Tax &amp; Interest:</b>							
	a) Bulk Chemicals & Commodities	1,807.96	3,015.07	1,145.48	7,354.19	9,241.15	7,354.19
	b) Fine & Speciality Chemicals	2,096.50	1,526.13	1,969.88	6,187.88	6,294.51	6,187.88
	c) Fluorescent Whitening Agent	(226.62)	(883.72)	159.96	65.66	(2,712.78)	65.66
	<b>Total</b>	3,677.84	3,657.48	3,275.32	13,607.73	12,822.88	13,607.73
	<b>Less: i) Interest</b>	808.18	572.84	1,109.04	3,640.64	2,574.85	3,640.64
	ii) Other un-allocable expenditure Net of un-allocable Income	844.67	561.65	669.15	3,192.85	4,432.79	3,237.96
	<b>Total Profit Before Tax</b>	2,024.99	2,522.99	1,497.13	6,774.24	5,815.24	6,729.13
<b>3 Capital Employed :</b>							
	a) Bulk Chemicals & Commodities	26,257.31	24,841.27	25,956.60	26,257.31	24,841.27	26,257.31
	b) Fine & Speciality Chemicals	21,108.48	19,492.06	22,892.63	21,108.48	19,492.06	21,108.48
	c) Fluorescent Whitening Agent	41,067.30	37,845.47	43,692.93	41,067.30	37,845.47	41,067.30
	d) Other un-allocable	5,313.21	2,554.15	5,684.51	5,313.21	2,554.15	5,727.65
	<b>Total</b>	93,746.30	84,732.95	98,226.67	93,746.30	84,732.95	96,160.74
<b>NOTES:</b>							
1. The Board of Directors has recommended, subject to the approval of shareholders, dividend of ₹ 1/- (Rupee one only) per equity share on the expanded equity share capital post sub-division of equity share of ₹ 10/- (Rupees ten only) each to five (five) equity shares each of ₹ 2/- (Rupees two only) and issue of bonus shares in the ratio of 1:1 of 10,45,38,190 equity shares of face value of ₹ 2/- (Rupees two only) each for the year ended March 31, 2015.							
2. The Company has obtained approval of shareholders through postal ballot / e-voting for issue of equity shares through Qualified Institution Placement for an aggregate amount upto ₹ 200 crores. The result of postal ballot / e-voting was announced on April 28, 2015.							
3. During the year, the Company has acquired 100% shares of Deepak Phenolics Limited. As per the requirement of Accounting Standard 21 on Consolidated Financial Statement issued by the Institute of Chartered Accountants of India and clause 41 of listing agreement with stock exchanges, the Company has for the first time prepared and presented Consolidated Financial Statements for financial year ended March 31, 2015. Accordingly, comparable previous year figures have not been presented.							
4. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year.							
5. The Statutory Auditors of the Company have conducted audit of the results for the year ended March 31, 2015.							
6. Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.							
7. The above Audited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 13, 2015.							
8. A Statement of Assets and Liabilities as required under Clause 41 (v) (h) of Listing Agreement:-							
<b>₹ in Lacs</b>							
Particulars	STANDALONE RESULTS			Consolidated Results			
	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)		
<b>A. EQUITY AND LIABILITIES</b>							
<b>1 Shareholders Funds</b>							
	(a) Share Capital	2,090.76	1,045.38	2,090.76	2,090.76		
	(b) Reserves and Surplus	32,592.02	29,706.84	32,531.37	32,531.37		
	<b>Sub-total - Shareholders funds</b>	34,682.78	30,752.22	34,622.13	34,622.13		
<b>2 Non-current liabilities</b>							
	(a) Long-term borrowings	23,860.03	27,125.26	23,860.03	23,860.03		
	(b) Deferred tax liabilities (net)	4,632.40	3,477.13	4,632.40	4,632.40		
	(c) Other long-term liabilities	267.04	244.39	267.04	267.04		
	(d) Long-term provisions	526.01	418.57	526.01	526.01		
	<b>Sub-total-Non-Current liabilities</b>	29,285.48	31,265.35	29,285.48	29,285.48		
<b>3 Current Liabilities</b>							
	(a) Short-term borrowings	23,101.09	19,071.61	23,101.09	23,101.09		
	(b) Trade payables	10,938.27	14,118.93	10,955.08	10,955.08		
	(c) Other current liabilities	12,915.00	9,123.50	12,915.00	12,915.00		
	(d) Short-term provisions	1,432.33	1,323.98	1,432.33	1,432.33		
	<b>Sub-total-Current liabilities</b>	48,386.69	43,638.02	48,405.46	48,405.46		
	<b>TOTAL-EQUITY AND LIABILITIES</b>	112,354.95	105,655.59	112,313.07	112,313.07		
<b>B. ASSETS</b>							
<b>1 Non-current assets</b>							
	(a) Fixed assets	58,670.83	53,237.77	59,989.20	59,989.20		
	(b) Non-current investments	1,717.22	312.22	297.85	297.85		
	(c) Deferred tax assets (net)	-	-	-	-		
	(d) Long-term loans and advances	4,131.45	2,512.36	4,700.73	4,700.73		
	(e) Other non-current assets	-	-	1.57	1.57		
	<b>Sub-total-Non-current assets</b>	64,519.50	56,062.35	64,989.35	64,989.35		
<b>2 Current assets</b>							
	(a) Current investments	-	-	-	-		
	(b) Inventories	10,504.09	12,995.06	10,504.09	10,504.09		
	(c) Trade receivables	31,099.22	29,224.06	31,099.22	31,099.22		
	(d) Cash and cash equivalents	274.07	644.14	306.42	306.42		
	(e) Short-term loans and advances	5,198.52	6,597.94	5,199.63	5,199.63		
	(f) Other current assets	759.55	132.04	214.36	214.36		
	<b>Sub-total-Current assets</b>	47,835.45	49,593.24	47,323.72	47,323.72		
	<b>TOTAL - ASSETS</b>	112,354.95	105,655.59	112,313.07	112,313.07		

MUMBAI  
MAY 13, 2015

For DEEPAK NITRITE LIMITED

D. C. MEHTA

Vice Chairman & Managing Director