

CORPORATE PRESENTATION

2023



DEEPAK
NITRITE

RESPONSIBLE
CHEMISTRY



DEEPAK
PHENOLICS

RESPONSIBLE
CHEMISTRY



DEEPAK
CHEM TECH

RESPONSIBLE
CHEMISTRY



DEEPAK
CARES

Vision

To become the **FASTEST GROWING**
Indian chemical intermediates company.



Values



Innovativeness

Driving not just product ideas but also innovation in terms of processes and employee engagement thus maximizing growth.



Responsiveness

Towards employees, customers and all other stakeholders.



Ownership

Where the vision becomes not just the company goal but the individual goal as well.



Performance driven

Rewarding performers across verticals, thereby setting examples for leadership.



Agility

Change is constant. This equips the organization to respond rapidly to this dynamic world.

RESPONSIBLE CHEMISTRY



Health & Safety

Focus on plant, process and people safety.

Emergency preparedness through drills and pre-tests.

HAZOP studies and safety inspections.

Occupational health centre at each unit.

Community Care

Community development through Deepak Foundation

Social interventions spanning over 1,500 villages in Gujarat

Focus areas include:

- Women & Child Welfare
- Integrated Livelihood Promotion
- Disaster Relief
- Rehabilitation & Integrated Child Development Schemes

ISO 9001, 14001, OHSAS 18001

INTEGRATING SUSTAINABILITY WITH PRODUCTIVITY

- Adopting cleaner and cost efficient technologies.
- Focus on Reduce, Reuse and Recover for resource conservation and sustainable growth.
- Focus on People, Planet and Profit for sustainable growth.
- Committed for resource conservation.
- Dedicated cell for conservation through improvisation in processes and products.
- Effluent treatment plants compliant with pollution control norms.

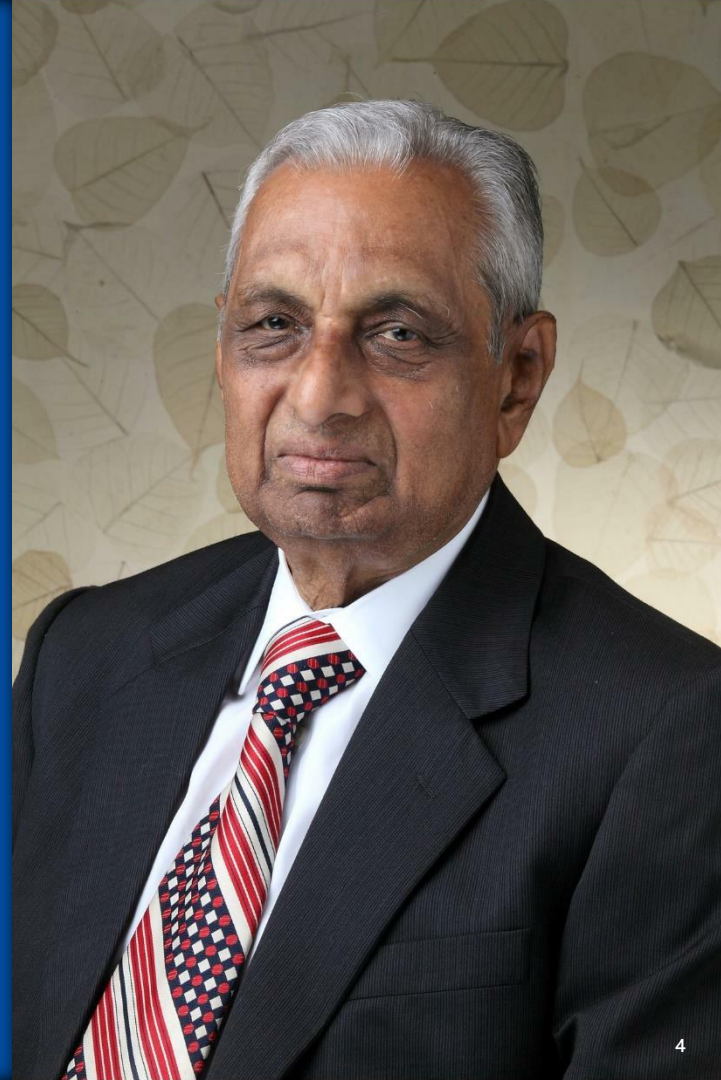


ABOUT THE FOUNDER



Late Shri C.K. Mehta Founder & Chairman-Emeritus

- Visionary and founder with over five decades of versatile experience in chemical industry.
- Credited with leading an able Board and laying the foundation of a strong, professionally driven organisation at par excellence.
- An Inspiration to DNL and all group companies, including Deepak Foundation.
- Instrumental in initiating company's CSR initiatives and in establishing Deepak Foundation.
- **Recipient of ICC Lifetime Achievement Award in 2014**





BOARD OF DIRECTORS AND LEADERSHIP TEAM

ROBUST TEAM AT HELM



DEEPAK C. MEHTA

Chairman & Managing Director

D. C. Mehta is a dynamic personality whose business acumen has enabled the Company to take swift strides forward and achieve new laurels.



MAULIK MEHTA

Executive Director and CEO

Maulik Mehta holds a BBA from University of Liverpool, UK. He has also done Masters in Industrial and Organizational Psychology from Columbia University, USA.



SANJAY UPADHYAY

Director, Finance & Group CFO

Sanjay Upadhyay is a qualified CA with vast experience in the areas of finance, accounts, commercial and secretarial functions. He is associated with the Company since 1994.



MEGHAV MEHTA

Director

Meghav Mehta has done Bachelor of Engineering from the Rochester Institute of Technology (USA). He has spearheaded multiple digital transformation initiatives in Deepak Group.



AJAY C. MEHTA

Non-Executive Director

A. C. Mehta has been actively associated with the Company since 1984. With extensive experience, a comprehensive approach and strong industry foresight, he has paved the way for innovation and excellence.



GIRISH SATARKAR

Executive Director

34+ years of experience in the Chemical sector with hands-on knowledge of managing Operations & Strategic Planning, expertise in risk management & Corporate governance



PUNIT LALBHAJ

Independent Director

Punit Lalbhai is ED of Arvind Limited and leads Arvind's Advanced Materials, Engineering, and Agribusinesses. He has an MBA from INSEAD and a Masters from Yale University.



VIPUL SHAH

Independent Director

Vipul shah has 35+ years of experience in petrochemicals. He was COO for petrochemicals at Reliance. Earlier has was the MD & CEO of Dow Chemicals International Pvt. Ltd.



PRAKASH SAMUDRA

Independent Director

Prakash Samudra is a chemical engineer from IIT Bombay. Earlier he was MD & CEO for ThyssenKrupp Industrial Solution



SANJAY ASHER

Independent Director

Sanjay Asher is a qualified CA, he specializes in the fields of corporate and commercial law, cross-border M&A, joint ventures, and capital markets



PURVI SETH

Independent Director

Purvi Seth has helped several businesses effectively cultivate talent engagement through advanced leadership processes

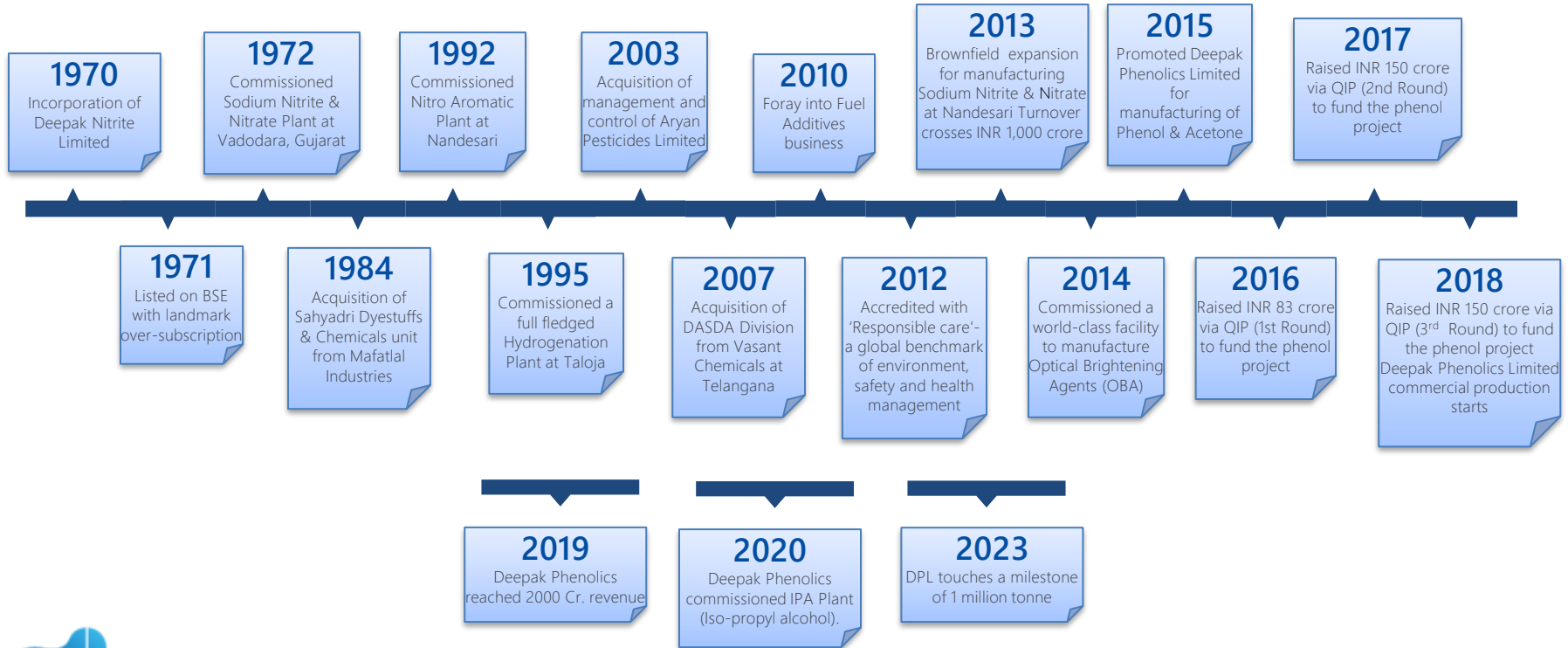


DILEEP CHOKSI

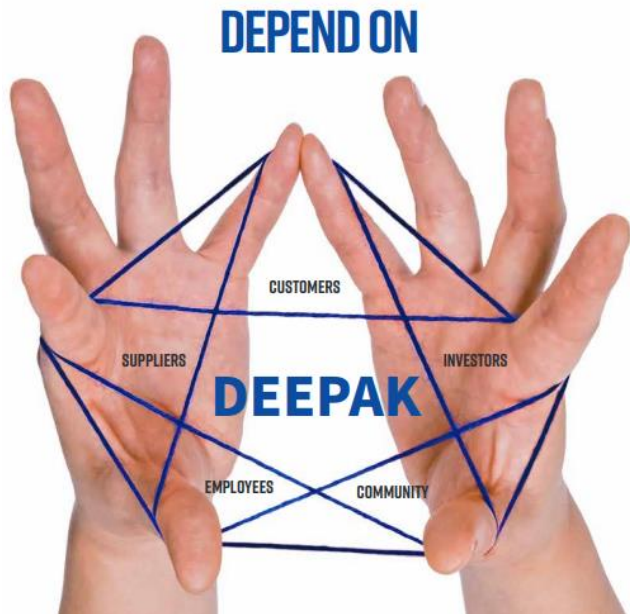
Independent Director

Dileep Choksi is a qualified CA with 40+ years of experience in business succession, structuring of collaborations, JV, Corporate restructuring and turnaround.

HISTORY



OUR VALUES & BRAND PROMISE

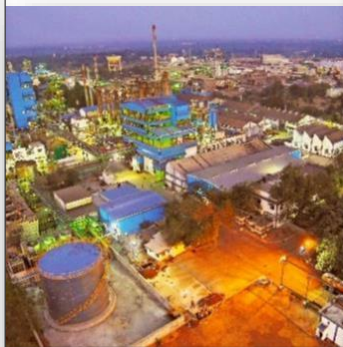


MANUFACTURING FACILITIES

Nandesari

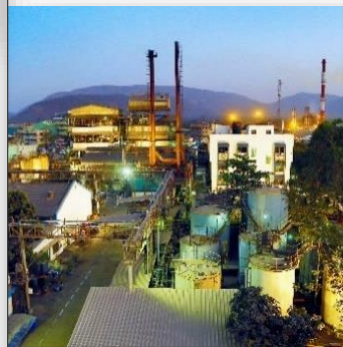
The first and flagship manufacturing facility.

Inorganic and organic chemicals,
Agro Chemicals



Taloja

Synthetic Organic
chemicals, Fine and
Specialty chemicals



Roha

Intermediates for
Agrochemicals, Dyes,
Fine and Specialty
chemicals.



Dahej

Basic chemicals, Fine and
Specialty chemicals,
Performance products,
Phenol and Acetone
Fully automatic batch
process

Hyderabad

Dye Intermediates

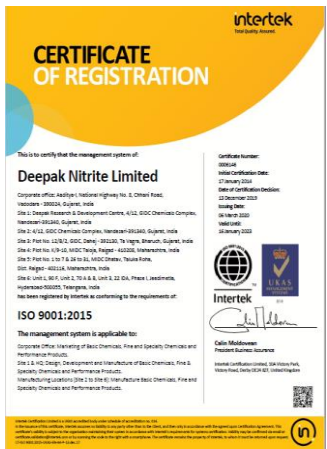


EXTERNAL AUDITED CERTIFICATES

1 DNL is among the top 25 percent of companies (globally).
Received Silver EcoVadis Medal.

2 All our DNL sites are certified for ISO 14000, ISO 9000 and ISO 45000

3 DNL is Responsible Care logo holding organisation.



GLOBAL REACH

30
Countries

6
Continents

56+
Applications

1000+
Customers

100+
Products

MAJOR CUSTOMERS

Product Portfolio:

Basic Intermediates

Fine & Specialty Intermediates

Performance Products

Supplier of Choice for :



Applications



Pharmaceuticals



Agrochemicals



Resins



Personal Care



Petrochemicals



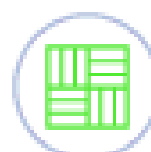
Adhesives



Dyes and Pigments



Paper



Coatings



Fuel Additives



Detergents



Adol Chemicals

Deepak Research and Development Center (DRDC)

Location: Nandesari, Gujarat, India

ISO 9001, 14001, OHSAS 18001

DSIR Approved

Strong team of **70 scientists**

Novel chemistries developed and commercialized for global consumption

Cost-effective and eco-friendly process development

Chemical synthesis for different product segments

Advanced Intermediate developed & commercialized For MNCs

Fields of Expertise:
Advanced sulphonation
Multiple pathway oxidation
Continuous reduction nanotechnology
Ion-exchange resins

Facilities

State-of-the-art
Instruments and Equipment

- HPLCs and GCs
- FTIR
- UV-visible spectrophotometer
- Micro reactor
- Wiped film evaporator
- Vapour phase fixed bed reactors
- Autoclaves of various capacities and MOCs
- Horizontal beadmill
- Rotary furnace
- Multiple CSTR assembly
- Nanofiltration setup



Expertise in multiple chemical processes

Nitration | Catalytic hydrogenation | Sulphonation
Oxidation | Oxidative Coupling | Alkylayion (C, N & O)
Dissolving metal Reduction | Diazotization | Lithiation
Ammonidation | Halogenation | C-C (Grignard, Suzuki, Heck etc) | Enzyme catalysis

BUSINESS SEGMENTS | PRODUCTS | APPLICATIONS

Business Segment	Basic Intermediates	Fine & Speciality Chemicals	Performance Products	Phenolics
Products	<ul style="list-style-type: none"> Sodium Nitrite Sodium Nitrate Nitro Toluenes Nitro Tolidine Fuel Additives Nitrosyl Sulphuric Acid 	<ul style="list-style-type: none"> Xylidine, Cumidines Nitro & amino Derivatives Hydroxylamine (MAHCL) Fluoroderivatives Diazo Hydrazines Derivatives 	<ul style="list-style-type: none"> Optical Brightening Agent (OBA) DASDA 	<ul style="list-style-type: none"> Phenol Acetone Cumene Iso propyl Alcohol (IPA)

Applications



Pharmaceuticals



Agrochemicals



Personal Care



Petrochemicals



Resins



Adhesives



Dyes & Pigments



Paper



Fuel Additives



Detergents



Coatings



Adol Chemicals

BUSINESS SEGMENT

BASIC
Intermediates (BI)

OUR PRODUCTS

- Sodium Nitrite
- Sodium Nitrate
- Nitro Toluidines
- Fuel Additives
- Nitrosyl Sulphuric Acid
- Xylidines
- Oximes



Colourants



Petrochemicals



Rubber

- High volume segment consisting - Bulk Chemicals & Commodities made to standard specifications.

- Organic chemicals
- Inorganic chemicals
- Fuel additives

BASIC INTERMEDIATES CUSTOMERS

SUDARSHAN



EASTMAN

BUSINESS SEGMENT

FINE AND SPECIALTY CHEMICALS

OUR PRODUCTS

- Cumidines
- Speciality Agrochemicals



Agrochemicals



Colors & Pigments



Paper



Personal Care



Pharmaceuticals

- Includes niche products that require greater value addition.
- Segregated into Specialty Chemicals, Xylidines, Oximes, Cumidines, Nitro Xylene amongst others.
- Products customized as per customer specifications.
- Application in the manufacture of agrochemicals, colour & pigments, paper, personal care, pharmaceuticals etc.



FINE &
SPECIALTY
CUSTOMERS

L'ORÉAL

 **BASF**

We create chemistry

COTY

BEAUTY. CELEBRATED & LIBERATED



syngenta

 **Clariant**

LANXESS
Energizing Chemistry



 **MITSUI & CO.,LTD.**

BUSINESS SEGMENT

PERFORMANCE PRODUCTS

OUR PRODUCTS

- Optical Brightening Agent (OBA)
- Flavonic Acid



- Florescent Whitening Agent (FWA) is an application chemical; commonly known as Optical Brightening Agent (OBA).
- Fully integrated manufacturer of FWA, startup from Toluene as basic building block
- Wide applications across Paper, Detergents, Textiles, Coating Applications in Printing & Photographic Paper
- Customized into liquid or powdered form, as per the customer's requirements.

OPTICAL BRIGHTNING AGENTS CUSTOMERS

APRIL

Bridal Papers
M&B Loxsted

JK PAPER LTD.
Creating lasting impressions

RFL
EVOLUTION IS CONSTANT

TNPL

CENTURY PAPER & BOARD
MILLS LIMITED

DAIO PAPER

SCG

mondi

Double A

GHADI
DETERGENT

NIRMA

phisit

Kimberly-Clark
PROFESSIONAL

Quantum Papers Ltd

APP

KHANNA
Proud to be Green

sappi

Setas
COLORCENTER

SPB

The West Coast Paper Mills Ltd
Best partner in progress

emami

ABC

TRIDENT
INSPIRED BY CHALLENGE

American Eagle
PAPERMILLS

INTERNATIONAL PAPER

NB

Himatsingka



DEEPAK

PHENOLICS

BUSINESS SEGMENT

PHENOLICS

OUR PRODUCTS

- Phenol
- Acetone
- Cumene
- Isopropyl Alcohol



Paints



Rubber



Agrochemicals



Coatings and Resins



Pharmaceuticals



Plywood and Laminates

- Phenols are widely used in household products and as intermediates for industrial synthesis.
- A Phenol and Acetone plant like no other, Largest, state-of-the-art and most efficient
- Wide applications across Paints, Rubber Chemicals, Agrochemicals, Pharmaceuticals, Plywood, Laminates, Coatings, Adhesives, Resins, Aldol Chemicals.

PHENOLICS CUSTOMERS



VIRGO
LAMINATES



DORF KETAL

ITOCHU



Dr.Reddy's



Zydus Cadila



MERCK



LANXESS
Energizing Chemistry



UNICHEM
LABORATORIES LTD.



Oriental Aromatics

INEOS
STYROLUTION



Driving our goal
of being the
fastest-growing
Indian chemical
intermediates
manufacturer

- Making India self-reliant in production of Phenol and Acetone
- Reducing India's import dependence on chemical intermediates
- Taking care of India's demand-supply gap in Phenol and Acetone
- At full capacity, the plant is projected to result in import savings of around USD 400 Million
- Plant commissioned within time
- Plant stabilised and touched 100% capacity utilisation within a short span of time
- Reported positive EBITDA and Profit Before Tax within few months of commissioning
- Created robust supply chain infrastructure and logistics

PHENOL & ACETONE FACILITY AT DAHEJ - SNAPSHOT

Manufacturing Capacity

200 KTPA

Total manufacturing capacity for Phenol

120 KTPA

Total manufacturing capacity for Acetone

265 KTPA

Total manufacturing capacity for Cumene

60 KTPA

Total manufacturing capacity for Iso-Propyl Alcohol

Technology Tie-ups

Honeywell
uop

KBR

 **Badger**

- Technology tie-up with UOP Honeywell
- Technology tie-up with KBR (USA)
- KBR is a licensor of phenol capacity
- Badger, USA for IPA



FINANCIALS

COMPANY OVERVIEW: EXEMPLARY TRACK RECORD

FY2023

Performance Highlights (Consolidated) (In Crores)

Total Revenue
in Crore

8020

EBITDA in
Crore

1337

PAT in
Crore

852

Creating Value for Shareholders

Seizing the opportunity

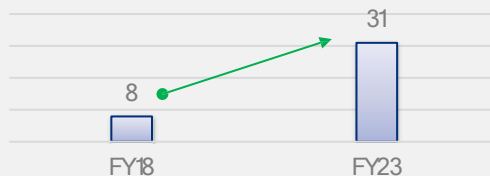
Delivered marked improvement
across various parameters

	FY18		FY23
Revenue (₹Cr)	1,689	6x	8,020
PAT (₹Cr)	79	11x	852
Cash PAT (₹Cr)	132	8x	1,018
Debt to equity ratio	1.07		Zero
R&D exp. (₹Cr)	8	2x	17

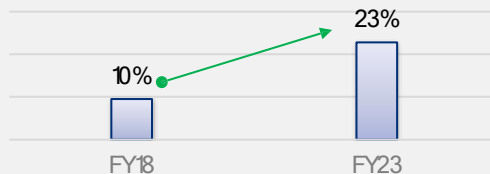
Excellence in execution

Sustained increase in return ratios,
with zero debt levels

ROCE (%)



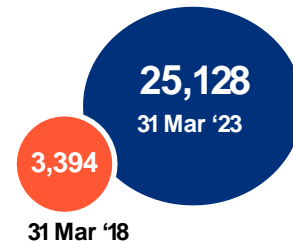
ROE (%)



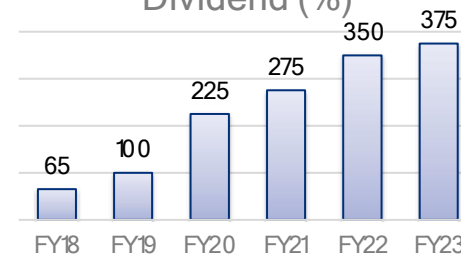
Value creation

Consistently rewarded
shareholders

Market Cap. (in ₹ Crore)



Dividend (%)



AWARDS



Edelgive Hurun Philanthropy Award 2023

The award was bestowed for excellence in Corporate Philanthropy and is a testimony to the organisation and its leader's commitment to giving back to the society & empowering rural communities



Hurun India Special Jury Award 2022

Chairman & Managing Director Shri Deepak Mehta conferred with this award for his outstanding contribution to the economy



ICAI Award for Excellence in Financial Reporting for FY 2021-22

The Company was adjudged winner in Silver Shield in the Category VII (B) – Manufacturing & Trading Sector (Turnover equal to and between ₹500 Crore and ₹3,000 Crore) by The Institute of Chartered Accountants of India



Fortune Next 500

Deepak Nitrite Limited, ranks 74th in Fortune 500 Next list, 2019 by Fortune Magazine. Recognized as top wealth creator in mid-size category.



Times Icon of Vadodara, 2020

Deepak Nitrite Limited (DNL) was conferred with "Best Chemical Intermediates Company-Times Icon of Vadodara" award by Times Internet Limited- A division of Times of India.



National Best Employer Award, 2018

Deepak Nitrite Limited conferred with National Best Employer Brand 2018 by Global Employer Branding Institute

ECO-CONSCIOUS

Green Belt
110702 Sq. Mt



HUMAN RESOURCES

- Committed to be an Equal Opportunities Employer
- 9.2 Years average employee tenure
- Management Development Programs for high potential employees arranged at prestigious management institutes since 2014
- Merit-based reward system, work-life balance and at par fringe benefits across all levels
- Assessment and development centers for the leadership team

5 Pillars Of Human Resources



Career



Life



Health



Skill Development



Employee Engagement



CORPORATE SOCIAL RESPONSIBILITY

SOCIAL & RELATIONSHIP CAPITAL

40 years | 1,500 Villages | 6 States | 2 Million lives impacted

SDGs impacted



OUR ESG CAPITAL IN NUMBERS

2 million +

Beneficiaries in urban, rural and tribal areas

72,604

OPDs served through Mobile Health Units providing doorstep healthcare services

44,765

Quality diagnostic & occupational Health services to workforce across industries

5427

Under Project Vivek Vidya and other such initiatives children enrolled and educated

8,829

Households provided with Adhikar cards to enable communities to benefit from Government schemes

3,73,113

Water recycled in KL back into operations

13,000+

Trees planted to continue strengthening Green cover

32%

Reduction in Specific GHG Emission (MT CO2e per crore rupee of Revenue

242

24x7 palliative care services to cancer patients

CONTACT INFORMATION

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